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BALLA BALLA ENVIRONMENTAL APPROVAL UPDATE

The Environmental Protection Authority (EPA) of Western Australia has formally assessed the Balla Balla Magnetite Project at the level of an Environmental Protection Statement (EPS). The EPS document and the EPA's Report and Recommendations regarding the proposal have been released concurrently. The EPA Report (Report 1309) is available at www.epa.wa.gov.au; the EPS document at www.aurox.com.au.

The established approval process will continue as anticipated with final approval dependent upon sign-off by the Minister for the Environment.

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