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Finanstilsynet
Gl. Kongevej 74 A
DK-1850 Frederiksberg C

Company Announcement No. 7-2008:

FLSmidth wins ground-breaking order for complete minerals plant

FLSmidth has received a contract worth over AUD 170m (approximately DKK 785m) with Aurox Resources Limited (Aurox) to supply a complete minerals processing plant and related port facilities for the treatment of magnetite iron ore. The plant will be located in the West Pilbara region of Western Australia and is designed to produce initially up to 6 million tonnes per year of magnetite concentrate with the capability of expanding to 10 million tonnes in the future.

FLSmidth Minerals will supply the complete plant as well as materials handling systems from the mine through the processing plant to the ship loading conveyor. Several FLSmidth companies and divisions are participating in the project as equipment and technology suppliers.

The scope of supply includes, among other things, a relocatable gyratory crusher station from FLSmidth Minerals and FLSmidth KOCH, ore stockpiling and reclaiming equipment as well as concentrate stacking, reclaiming and shiploading equipment also from FLSmidth KOCH, SAG and ball mills from FLSmidth Minerals, cyclones and pumps from FLSmidth Krebs, concentrate and tailings-thickening as well as clarification and filtration equipment from FLSmidth Dorr-Oliver Eimco and complete plant automation supplied by FLSmidth Automation. FLSmidth Minerals will also provide services to coordinate construction, equipment installation and plant commissioning.

This new and significant contract to supply a complete minerals processing plant, is validation of the new One Source project model that FLSmidth offers the industry and the benefits such a model can generate in terms of technology, performance synergies and schedule savings. By choosing the FLSmidth model, Aurox will reduce the project time by approximately six months.

"The project confirms our strategy and vision for the future. The acquisition of Dorr-Oliver Eimco and Krebs Engineers last year combined with the other acquisitions in previous years means that FLSmidth is now the only player in the world that can facilitate complete plants in both the cement and minerals industries," Group CEO Jørgen Huno Rasmussen comments.

The order will contribute beneficially to FLSmidth's earnings until the plant is commissioned in the third quarter of 2010.

Please address any questions regarding this announcement to CEO Christian Jepsen, FLSmidth Minerals or Group CEO Jørgen Huno Rasmussen, FLSmidth & Co. A/S at +45 36 18 18 00.

For further information about FLSmidth, please visit www.flsmidth.com.

Yours faithfully

Pernille Friis Andersen
Corporate Communications & Investor Relations